



1998 Ogden Avenue
Vancouver, BC V6J 1A2
Canada

1 February 2016

Hello Lions,

Financial Report for the year ending 31 December 2015

I have recently been appointed as Membership Chair & Treasurer for the 427 Squadron Association. Please find attached the Financial results for 2015 - including the year-end Balance Sheet and the Income/Expense report, with comparative figures for 2014.

I have restated the 2014 amounts to reflect the November 2014 issue of *Roar* as an account payable.

While the bottom line shows a 2015 modest surplus of \$ 268, bear in mind that there was only one issue of *Roar* in 2015, as opposed to the traditional two issues. The bulk of our income came from generous donations by eight members.

The last issue of our newsletter *Roar* was published July 2015. The delayed fall issue dated January 2016 will be distributed shortly. In the interests of keeping the Association solvent, we will cut costs by distributing *Roar* electronically except to our WWII veterans and those without e-mail.

The e-version is very readable on an iPad. If you wish a hard copy, your local copy shop, such as Kinkos can print a booklet for less than \$ 2.00.

Donations gratefully accepted. See the website for the new procedure for a tax donation receipt.

A handwritten signature in dark ink, appearing to read "Richard Dunn".

Richard Dunn
Membership Chair - Treasurer 427 Squadron Association
Tel: 604 733 0353
richmark@telus.net

<http://www..427squadron.com>

| 427 Squadron Association 31-Dec-2015 | | | 31-Dec-2014 | dif |
|--------------------------------------|-----------------|--|-----------------|--------|
| Balance Sheet | | | | |
| Assets | | | | |
| Royal Bank | 3,943.55 | | 4,261.13 | |
| Total Other Assets | 0.00 | | 0.00 | |
| Total Assets | 3,943.55 | | 4,261.13 | |
| Liabilities & Equity | | | | |
| Accounts Payable | 168.12 | | 753.60 | |
| Total Liabilities | 168.12 | | 753.60 | |
| Equity | 3,775.43 | | 3,507.53 | 267.90 |
| Total Liabilities & Equity | 3,943.55 | | 4,261.13 | |

| 427 Squadron Association Inc/Exp | 2015 | 2014 | dif | Remarks |
|----------------------------------|-----------------|-----------------|-----------------|-------------------------------------|
| Income | | | | |
| Donations Received | 1,605.00 | 540.00 | 1,065.00 | |
| Interest Inc | 0.75 | 1.23 | -0.48 | |
| Membership dues | 250.00 | 160.00 | 90.00 | |
| Total Income | 1,855.75 | 701.23 | 1,154.52 | |
| Expenses | | | | |
| Administration | 99.44 | 14.24 | 85.20 | Binder, Membership cards, etc |
| Bank Charge | 2.00 | | 2.00 | |
| Gifts Given | 483.00 | | 483.00 | Hamilton reception E Carter-Edwards |
| Pay Pal | 7.30 | | 7.30 | |
| RCAF Trust | 65.50 | | 65.50 | |
| Roar: | | | | |
| Postage | 284.64 | 355.92 | -71.28 | |
| Printing | <u>514.09</u> | <u>989.10</u> | -475.01 | |
| Total Roar * | 798.73 | 1,345.02 | -546.29 | *1 Roar 2015 vs 2 editions 2014! |
| Web | 131.88 | | 131.88 | web not invoiced 2014 |
| Total Expenses | 1,587.85 | 1,359.26 | 228.59 | |
| Total Income/Expenses | 267.90 | -658.03 | 925.93 | |